

15K - LIMESTONE REGIONAL PARK MITIGATION ENDOWMENT

Operational Summary

Description:

Board of Supervisors Minute Order of 11/15/94 authorized establishment of this fund. The interest from this fund is to be spent on the maintenance cost for a proposed wetlands mitigation area in the future Limestone Regional Park.

LIMESTONE RP MITIG MAINT ENDOW - This is a non-expendable endowment and trust fund. Interest earnings from a \$200,000 contribution from Foothill/Eastern Transportation Corridor Agency will be used for annual repairs and maintenance of a proposed mitigation area within the future boundary of Limestone Regional Park.

Budget Summary

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	30,350
Total Recommended FY 2004-2005 Budget:	10,750
Percent of County General Fund:	N/A
Total Employees:	0.00

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	33,452	39,649	37,600	10,750	(26,850)	-71.41
Total Requirements	303	39,649	30,350	10,750	(19,600)	-64.58
Balance	33,149	0	7,250	0	(7,250)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Limestone Regional Park Mitigation Endowment in the Appendix on page 578.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003		FY 2003-2004		FY 2003-2004		FY 2004-2005		Change from FY 2003-2004	
	Actual		Budget As of 3/31/04		Projected ⁽¹⁾ At 6/30/04		Recommended		Projected Amount Percent	
Revenue From Use Of Money And Property	\$	4,342	\$	5,000	\$	3,434	\$	2,500	\$	(934) -27.20%
Miscellaneous Revenues		661		1,500		1,017		1,000		(17) -1.67
Total FBA		28,449		33,149		33,149		7,250		(25,899) -78.13
Total Revenues		33,452		39,649		37,600		10,750		(26,850) -71.41
Services & Supplies		303		9,649		350		10,750		10,400 2,971.43
Reserves		0		30,000		30,000		0		(30,000) -100.00
Total Requirements		303		39,649		30,350		10,750		(19,600) -64.58
Balance	\$	33,149	\$	0	\$	7,250	\$	0	\$	(7,250) -100.00%

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).